

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **Gausia Cold Storage Private Limited**

Report on the Audit of the Standalone Financial Statements

**Opinion**

We have audited the standalone financial statements of Gausia Cold Storage Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*J Sheth*

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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## Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .
  - (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
  - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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**JAYESH SHETH & CO**  
Chartered Accountants

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**Jayesh Sheth & Co**  
Chartered Accountants  
FRN NO.119586W



**Jayesh Sheth**  
Proprietor  
M.No. 107076  
UDIN : 22107076AAAABW4262  
Place : Mumbai  
Date : 27.11.2021

## ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GAUSIA COLD STORAGE PRIVATE LIMITED of even date)

- i. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- ii) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- iii) According to the information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, clause 3(iii) of the Order is not applicable
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.



vii) According to the information and explanations given to us, in respect of statutory dues:

- a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable except the following:

According to the record of the company, the dues outstanding of income – tax on account of any dispute, are as follows :

Name of the Statute	Nature of dues	Amount	Financial year to which the amount Relates	forum where dispute is pending
Income Tax Act, 1961	Income Tax	198, 46,760/-	F.Y.2013-2014	CIT (A) – 12, Mumbai

viii. In our opinion and explanations given to us by the management, the company has generally made repayment of dues to a financial institution / banks /NBFC's on time.

- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.



*J. K. Sethi*



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Chartered Accountants

- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

**Jayesh Sheth & Co**  
**Chartered Accountants**  
**FRN NO.119586W**

  


**Jayesh Sheth**  
**Proprietor**  
**M.No. 107076**  
**UDIN : 22107076AAAABW4262**  
**Place : Mumbai**  
**Date : 27.11.2021**

## **ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **GAUSIA COLD STORAGE PRIVATE LIMITED** of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **GAUSIA COLD STORAGE PRIVATE LIMITED** (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



*J. Sheth*

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

Generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



*J. Bhatt*

**JAYESH SHETH & CO**  
Chartered Accountants

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Jayesh Sheth & Co**  
Chartered Accountants  
FRN NO.119586W



**Jayesh Sheth**  
Proprietor  
M.No. 107076  
UDIN : 22107076AAAABW4262  
Place : Mumbai  
Date : 27.11.2021

# GAUSIA COLD STORAGE PRIVATE LIMITED

M - 7, MIDC INDUSTRIAL AREA , TALUJA , TALUKA , PANVEL , RAIGAD MAHARASHTRA - 410208

BALANCE SHEET AS AT 31ST MARCH , 2021

Particulars	Sch. No.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	74,26,300	74,26,300
(b) Reserves and Surplus	2	4,26,70,602	4,02,42,845
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	16,13,442	17,96,889
<b>(3) Current Liabilities</b>			
(a) Trade Payables	4	2,30,62,343	2,89,71,485
(b) Provision For Tax		7,65,000	7,65,000
(c) Other Current Liabilities	5	1,18,11,170	78,52,438
<b>Total Equity &amp; Liabilities</b>		<b>8,73,48,858</b>	<b>8,70,54,957</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	6	14,38,88,964	14,41,08,889
(ii) Depreciation		10,81,20,765	10,04,14,842
(iii) Net Block		3,57,68,199	4,36,94,047
(b) Other Non Current Assets	7	22,43,567	22,36,679
<b>(2) Deferred Tax Assets</b>			
		19,47,699	11,39,925
<b>(3) Current Assets</b>			
(a) Loans and advances	8	10,84,731	5,75,249
(b) Inventories	9	2,00,936	22,74,850
(c) Trade receivables	10	2,84,03,681	2,30,71,260
(d) Cash and cash equivalents	11	12,55,339	2,41,458
(e) Other Current Assets	12	1,64,44,706	1,38,21,490
<b>Total Assets</b>		<b>8,73,48,858</b>	<b>8,70,54,957</b>

**NOTES TO ACCOUNTS**

*This is the Balance Sheet referred to in our Report of even date.*

FOR JAYESH SHETH & CO

FOR GAUSIA COLD STORAGE PVT LTD

CHARTERED ACCOUNTANTS

*J Sheth*



CA JAYESH SHETH  
PROPRIETOR

DIRECTOR

DIRECTOR

Membership No. : 107076

PLACE: MUMBAI

Firm Reg. No.: 119586W

DATED: 27TH NOVEMBER, 2021

# GAUSIA COLD STORAGE PRIVATE LIMITED

M - 7, MIDC INDUSTRIAL AREA , TALUJA , TALUKA , PANVEL , RAIGAD MAHARASHTRA - 410208

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH , 2021**

Sr. No	Particulars	Sch. No.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
			₹	₹
<b>I</b>	<b><u>Income:</u></b>			
	Sales	13	6,67,68,660	6,33,08,640
	Other Income	14	6,67,68,660 41,21,124	6,33,08,640 36,79,655
	<b>Total Revenue</b>		<b>7,08,89,783</b>	<b>6,69,88,295</b>
<b>II</b>	<b><u>Expenses:</u></b>			
	Purchase and Direct Expenses	15	5,18,28,319	4,96,29,397
	Changes in Inventories	16	20,73,914	80,64,853
	Employee Benefit Expense	17	42,59,753	36,60,234
	Financial Cost	18	3,28,857	3,27,928
	Depreciation & Amotization Expenses		77,50,989	76,27,736
	Other Expenses	19	33,77,054	38,17,985
	<b>Total Expenses</b>		<b>6,96,18,886</b>	<b>7,31,28,132</b>
<b>III</b>	<b>PROFIT BEFORE TAXATION ( I - II )</b>	(I - II)	12,70,897	(61,39,838)
	Less : Provision for Current Tax		-	-
	Less : Provision for Defferred Tax Liability (Asset)		(8,07,774)	(1,35,570)
	Profit After Taxation		20,78,671	(60,04,268)
	Less : Transfer to General Reserve		-	-
	Less : Short/(Excess) Provisions for Income Tax		(3,49,086)	-
			<b>24,27,757</b>	<b>(60,04,268)</b>
	Balance Brought Forward		(96,15,355)	(36,11,087)
	<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>(71,87,598)</b>	<b>(96,15,355)</b>
	<b>Earnings per Equity Shares of the value Rs.100 each</b>			
	Basic		32.69	(80.85)
	Diluted		32.69	(80.85)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

**FOR JAYESH SHETH & CO**  
**CHARTERED ACCOUNTANTS**

**FOR GAUSIA COLD STORAGE PVT LTD**





**CA JAYESH SHETH**  
**PROPRIETOR**

**Membership No. : 107076**  
**Firm Reg. No.: 119586W**

**DIRECTOR**                      **DIRECTOR**

**PLACE: MUMBAI**  
**DATED: 27TH NOVEMBER, 2021**

# GAUSIA COLD STORAGE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

## Schedule : 1 Share Capital

Sr. No	Particulars	₹		₹	
		Current	Year	Previous	Year
1	<b>Authorized Capital</b> 75,000 Equity Shares of Rs. 100/- each.				
		75,00,000		75,00,000	
		<b>75,00,000</b>		<b>75,00,000</b>	
2	<b>Issued, Subscribed &amp; Paid Up Capital</b> 74,263 Equity Shares of RS. 100/- each fully Paid up				
		74,26,300		74,26,300	
	<b>Total in ₹</b>	<b>74,26,300</b>		<b>74,26,300</b>	

### Rights, Preference and Restrictions attached to each class of shares

The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity shares is entitled to one vote share and only received dividend.

### The reconciliation of the number of shares outstanding as at 31st March, 2021

Sr. No	Particulars	Current	Year	Previous	Year
	<b>Equity Shares</b>				
	Number of Shares at the beginning of the year		74,263		74,263
	Add: Shares issued during the year		-		-
	Number of Shares at the end of the year		<b>74,263</b>		<b>74,263</b>

### Details of shareholders holding more than 5% of shares as at 31st March 2021

Sr. No	Particulars	Current	Year	Previous	Year
	<b>Equity Shares</b>				
	Mohd Ashraf Qureshi		52,050		52,050
			70.09%		70.09%
	Mohd Kamil Qureshi		22,213		22,213
			29.91%		29.91%
	<b>Total in ₹</b>		<b>74,263</b>		<b>74,263</b>



*J. Sheth*

# GAUSIA COLD STORAGE PRIVATE LIMITED

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021*

## Schedule : 2 Reserve & Surplus

Sr. No	Particulars	₹		₹	
		Current	Year	Previous	Year
2.1	Securities Premium Account	4,98,58,200		4,98,58,200	
2.2	Surplus/(Deficit) in Profit & Loss Account	(71,87,598)		(96,15,355)	
	<b>Total in ₹</b>	<b>4,26,70,602</b>		<b>4,02,42,845</b>	

## Schedule : 3 Long Term Borrowings

Sr. No	Particulars	₹		₹	
		Current	Year	Previous	Year
3.1	Unsecured Loan from Others		-		-
3.2	Unsecured Loan from Directors	4,24,737		4,24,737	
3.3	Federal Bank Ltd - Car Loan	11,88,705		13,72,152	
	<b>Total in ₹</b>	<b>16,13,442</b>		<b>17,96,889</b>	

## Schedule : 4 Sundry Creditors

Sr. No	Particulars	₹		₹	
		Current	Year	Previous	Year
4.1	Sundry Creditors for Goods	1,58,81,590		1,84,75,170	
4.2	Sundry Creditors for Others	71,80,753		1,04,96,315	
	<b>Total in ₹</b>	<b>2,30,62,343</b>		<b>2,89,71,485</b>	

## Schedule : 5 Other Current Liabilities

Sr. No	Particulars	₹		₹	
		Current	Year	Previous	Year
5.1	Expenses Payables	80,000		80,000	
5.2	Other Payables	77,31,170		37,72,438	
5.3	Security Deposits Received	40,00,000		40,00,000	
	<b>Total in ₹</b>	<b>1,18,11,170</b>		<b>78,52,438</b>	



*J Sheth*



Schedule : 6 Fixed Assets

**GAUSIA COLD STORAGE PRIVATE LIMITED**  
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Sr. No	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Deduction	Additions during the year	Value at the end	Value at the beginning	Depreciation for the Year	Sale during the year	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
1	Land	45,65,882	-	-	45,65,882	-	-	-	45,65,882	45,65,882	
2	Factory Building	4,32,86,199	-	-	4,32,86,199	13,70,730	-	2,56,68,595	1,76,17,604	1,89,88,334	
3	Office Equipment	5,96,191	-	32,203	6,28,394	1,14,296	-	5,74,817	53,577	1,35,670	
4	Plant and Machinery	9,14,36,001	2,52,128	-	9,11,83,873	57,77,833	45,066	8,01,32,650	1,10,51,223	1,70,36,118	
5	Furniture & Fixtures	14,00,765	-	-	14,00,765	1,33,073	-	7,44,544	6,56,221	7,89,294	
6	Motor Car	27,24,190	-	-	27,24,190	3,23,498	-	9,43,535	17,80,655	21,04,153	
7	Computer	99,661	-	-	99,661	31,559	-	56,624	43,037	74,596	
	<b>Total ₹ (Current Year)</b>	<b>14,41,08,889</b>	<b>2,52,128</b>	<b>32,203</b>	<b>14,38,88,964</b>	<b>10,04,14,842</b>	<b>77,50,989</b>	<b>45,066</b>	<b>10,81,20,765</b>	<b>3,57,68,199</b>	<b>4,36,94,047</b>
	<b>(Previous Year)</b>	<b>13,96,98,784</b>	<b>-</b>	<b>44,10,105</b>	<b>14,41,08,889</b>	<b>9,27,87,106</b>	<b>76,27,736</b>	<b>-</b>	<b>10,04,14,842</b>	<b>4,36,94,047</b>	<b>4,69,11,678</b>



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# GAUSIA COLD STORAGE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

## Schedule : 7 Other Non Current Assets

Sr. No	Particulars	₹		₹
		Current	Year	Previous Year
7.1	Security Deposits	22,43,567		22,36,679
	Total in ₹	22,43,567		22,36,679

## Schedule : 8 Short Term Loans and Advances

Sr. No	Particulars	₹		₹
		Current	Year	Previous Year
8.1	Advances to Others	10,84,731		5,75,249
	Total in ₹	10,84,731		5,75,249

## Schedule : 9 Inventories

Sr. No	Particulars	₹		₹
		Current	Year	Previous Year
1	Finished Goods		-	22,74,850
2	Packing Material	2,00,936		-
	Total in ₹	2,00,936		22,74,850

## Schedule : 10 Sundry Debtors

Sr. No	Particulars	₹		₹
		Current	Year	Previous Year
10.1	Sundry Debtors (Unsecured and Considered Good)	2,84,03,681		2,30,71,260
	Total in ₹	2,84,03,681		2,30,71,260



# GAUSIA COLD STORAGE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

## Schedule : 11 Cash & Cash Equivalents

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	<u>Cash-in-Hand</u> Cash Balance	14,553	24,652
	<b>Sub Total (A)</b>	<b>14,553</b>	<b>24,652</b>
2	<u>Bank Balance</u> Axis Bank Ltd Federal Bank Ltd - 29166 Federal Bank Ltd - 03804	3,89,304 5,68,926 2,82,556	40,218 1,01,337 75,251
	<b>Sub Total (B)</b>	<b>12,40,786</b>	<b>2,16,805</b>
	<b>Total [ A + B ]</b>	<b>12,55,339</b>	<b>2,41,458</b>

## Schedule : 12 Other Current Assets

Sr. No	Particulars	₹	
		Current Year	Previous Year
1	Balance with Government authorities	1,64,25,142	1,37,25,698
2	Prepaid Expenses	19,564	95,792
	<b>Total in ₹</b>	<b>1,64,44,706</b>	<b>1,38,21,490</b>



*J. Sheth*

# GAUSIA COLD STORAGE PRIVATE LIMITED

*Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021*

## Schedule : 13 Revenue from Operations

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	<b>Sale of Goods</b> Export Sale	4,09,02,158	3,11,22,529
2	<b>Sale of Services</b> Processing & Freezing Charges Received Cold Storage Charges Rent Received	2,07,39,859 50,66,642 60,000	2,27,51,111 93,75,000 60,000
	<b>Total in ₹</b>	<b>6,67,68,660</b>	<b>6,33,08,640</b>

## Schedule : 14 Other Income

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Interest Received on Deposits	93,959	1,91,730
2	Drawback Received	11,48,170	7,84,922
3	MEIS Received	17,36,664	16,84,904
4	RODTEP	23,565	-
5	Transport and Marketing Assistanat	3,80,800	2,77,200
6	Foreign Exchange Difference	5,37,841	7,40,898
7	Insurance Claim Received	99,831	-
8	Interest Subvention Scheme	38,104	-
9	Bank Fixed Deposit Interest	9,252	-
10	Profit on Sale of Asset	52,938	-
	<b>Total in ₹</b>	<b>41,21,124</b>	<b>36,79,655</b>

## Schedule : 15 Purchase & Direct Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Purchases	3,24,60,005	2,23,49,395
2	Packing Material	11,51,935	1,50,224
3	Power & Fuel Expenses	1,14,11,426	1,07,35,889
4	Wages to Staff	45,66,344	1,42,88,467
5	Water Charge and Other Taxes	3,42,095	5,91,497
6	Ocean Freight	16,46,192	13,40,265
7	Clearing, Forwarding & Other Expenses	1,01,059	64,675
8	B/L Surrender Charges	25,315	25,254
9	Export Expenses	2,950	-
10	Health Certification Charges	1,20,998	83,732
	<b>Total in ₹</b>	<b>5,18,28,319</b>	<b>4,96,29,397</b>



# GAUSIA COLD STORAGE PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

## Schedule : 16 Changes of Inventories of Finished

### Goods, Work in Progress and Stock in Trade

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Opening Stock of Finished Goods	22,74,850	1,03,39,703
	Opening Stock of Packing Material	-	-
	Opening Stock of Work in Progress	-	-
		22,74,850	1,03,39,703
2	Less : Closing Stock of Finished Goods	-	22,74,850
	Less : Closing Stock of Packing Material	2,00,936	-
	Less : Closing Stock of Work in Progress	-	-
	<b>Changes in Inventories (Increase)/Decrease in ₹</b>	<b>20,73,914</b>	<b>80,64,853</b>

## Schedule : 17 Employee Benefit Expenses

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Salary to Staff	42,30,733	36,18,833
2	Staff Welfare Expenses	29,020	41,401
	<b>Total in ₹</b>	<b>42,59,753</b>	<b>36,60,234</b>

## Schedule : 18 Finance Cost

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Bank Charges	1,11,079	21,051
2	Foreign Bank Charges	41,903	23,859
3	Interest On Car Loan	1,16,524	1,43,288
4	Interest On Late Payments	59,351	1,39,730
	<b>Total in ₹</b>	<b>3,28,857</b>	<b>3,27,928</b>



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# GAUSIA COLD STORAGE PRIVATE LIMITED

*Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021*

## Schedule : 19 Administrative & Selling Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Repairs & Maintainance Expenses	8,78,538	10,90,855
2	Conveyance Expenses	1,44,052	1,78,897
3	Rent,Rates & Taxes	-	7,344
4	Legal & Professional Charges	90,536	2,78,310
5	Membership & Subscription Charges	62,496	63,600
6	Miscellaneous Expenses	1,10,351	12,213
7	Security Expenses	6,60,018	6,63,858
8	Telephone Expenses	24,575	24,455
9	Lab & Testing Expenses	10,200	1,73,376
10	Printing & Stationery Expenses	1,97,099	87,219
11	Postage & Courier Charges	8,496	18,345
12	Registration Charges	95,792	71,733
13	Roc Filing Fees	10,000	12,500
14	Website and Domain Expenses	-	10,000
15	Travelling Expenses	53,367	-
16	Donation Paid	10,000	17,600
17	Sampling Charges	18,812	21,966
18	Commission Paid	3,18,223	39,929
19	Inspction Testing & Certificate Charges	57,904	26,030
20	Detention Charges	3,03,912	-
21	Insurance Charges	37,197	52,137
22	Transport Charges	1,87,487	1,86,070
23	Foreign Travelling Expenses	-	1,11,422
24	Training Fees	-	15,620
25	Discount Expenses	-	2,83,843
26	Bad Debts	-	2,74,664
27	Wastage Disposal charges	98,000	96,000
<b>Total in ₹</b>		<b>33,77,054</b>	<b>38,17,985</b>



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GAUSIA COLD STORAGE PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	2021	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit After Tax And Extraordinary Item		24,27,757
<b>Adjustment For:</b>		
Depreciation	77,50,989	
Interest Paid	1,75,875	
Interest Received	(1,03,211)	
Profit On Sale of Assets	(52,938)	
Provision for Deferred Tax	(8,07,774)	
Provision For Income Tax	-	69,62,941
<b>Operating Profit Before Working Capital Changes</b>		<b>93,90,699</b>
<b>Adjustment For:</b>		
Increase/(Decrease) In Trade Receivable	(53,32,421)	
Increase/(Decrease) In Inventory	20,73,914	
Increase/(Decrease) In Loans And Advances Receivable	(31,39,587)	
<i>Increase/(Decrease) In Current Assets</i>	<i>(63,98,094)</i>	
Increase/(Decrease) In Trade Payables	(59,09,142)	
Increase/(Decrease) In Loans And Advances (Payable)	-	
Increase/(Decrease) In Other Liabilities	39,58,733	
<i>Increase/(Decrease) In Current Liabilities</i>	<i>(19,50,409)</i>	<i>(83,48,503)</i>
<b>Cash Generated From Operations</b>		<b>10,42,196</b>
Preliminary Expenses Paid	-	
Income Tax Paid	-	
<b>NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES:</b>	<b>(A)</b>	<b>10,42,196</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase/(Decrease) In Fixed Assets		(32,203)
Sale of Fixed Assets		2,60,000
Increase/(Decrease) In Investments		-
Interest Received		-
<b>NET CASH IN FLOW/(OUT FLOW) FROM INVESTMENT ACTIVITIES:</b>	<b>(B)</b>	<b>2,27,797</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) In Share Capital		-
Increase/(Decrease) In Secured Loans		-
Increase/(Decrease) In Unsecured Loans		(1,83,447)
Interest Paid		(1,75,875)
Interest Received		1,03,211
<b>NET CASH IN FLOW/(OUT FLOW) FROM FINANCING ACTIVITIES:</b>	<b>(C)</b>	<b>(2,56,111)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT:</b>	<b>(A)+(B)+(C)</b>	<b>10,13,881</b>
CASH AND CASH EQUIVALENTS AS ON 1st April,2020		2,41,458
CASH AND CASH EQUIVALENTS AT ON 31st March,2021		12,55,339
<b>INCREASE/(DECREASE) AS DISCLOSED ABOVE</b>		<b>10,13,881</b>

For JAYESH SHETH & CO  
Chartered Accountants

PROPRIETOR  
Place : Mumbai  
Date : 27.11.2021



FOR GAUSIA COLD STORAGE PRIVATE LIMITED

DIRECTOR

DIRECTOR

# GAUSIA COLD STORAGE PRIVATE LIMITED

## Notes on financial statements for the Year ended 31st March, 2021.

### **Nature of Business:**

The company is Private Limited Company & engaged in the business of Processing & Exports in sea food items.

### **1. Significant Accounting Policies**

#### **i) Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and are based on assumptions of going concern, consistency and accrual. The relevant presentational requirement u/s 133 of the Companies Act, 2013 have been complied with, unless and otherwise specifically stated.

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

#### **ii) Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of Balance Sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual result could differ from these estimates

#### **iii) Revenue Recognition**

- ❖ Sale of Goods & Services excluding all taxes are considered as income by the company as accrued, upon the raising of the invoices.
- ❖ Interest income has been accounted for on accrual basis.

#### **iv) Inventories:**

Closing Stock is valued at cost. Cost for this purpose includes cost of purchase and other costs incurred for bringing the inventories to their present location and condition. Taxes and duties recoverable from statutory authorities are excluded.



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**v) Fixed Assets**

Fixed assets are stated at cost of acquisition/construction less accumulated depreciation/amortization, impairment loss, if any, and inclusive of borrowing cost, where applicable. Cost includes inward freight, non refundable duties/taxes and incidental expenses directly related to acquisition/installation. Intangible assets are amortized evenly over a period of 5 years.

**vi) Depreciation**

- i) Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013.

The company estimates the useful life for fixed assets as follows:

Sr. No.	Asset Categories	Year
1	Air-conditioners	15 Years
2	Machinery	15 Years
3	Office Equipment	5 Years
4	Furniture & Fixtures	10 Years
5	Computers	3 Years
6	Vehicles	8 Years
7	Building	30 Years

Depreciation on the assets purchased / sold, if any, during the year has been provided on pro-rata basis from / to the month of acquisition / disposal

- ii) Depreciation on the assets purchased / sold, if any, during the year has been provided on pro-rata basis from / to the month of acquisition / disposal.

**vii) Employees Benefits**

Provident Fund & ESIC Act are applicable to company as total number of employees exceeds the limit prescribed under the act and the same are paid as per statutory rates and charged to the profit & loss account during the year.

**viii) Income Tax**

- ❖ Current tax is the amount payable on taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.



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- ❖ The Company's income taxes include taxes on Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Provision for current tax is made after taking into account rebates and reliefs available under the Income Tax Act, 1961.
- ❖ During the year, the company has accounted for Deferred Tax in accordance with the Accounting Standard 22 "Accounting for Taxes on Income" issued by the Council of the Institute of Chartered Accountants of India.

**ix) Impairment of Assets**

In terms of the requirements of the Accounting Standards – 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, the amount recoverable against Fixed Assets has been estimated for the period end by the management based on the present value of estimated future cash flows expected to arise from the continuing use of such assets. The recoverable amount so assessed was found to be adequate to cover the carrying amount of the assets, therefore, no provision for impairment in value thereof has been considered necessary, by the management.

**x) Provisions**

Provisions are recognized when the company has a present obligation as a result of past events, and it is possible that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

**xi) Note On GST**

Input Credit Under GST as claimed in the periodic return are subject to ascertaining the Final Account upon verification, finalizing and filing the Annual Return and the Difference if any will be adjusted in Subsequent year.



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## Notes to the Accounts for the year ended March 31, 2021

### 2. Segmental Reporting

The company operated in a single segment.

### 3. Related party Transaction

Name of Related party	Nature of Relation	Nature of Transaction	Amount (Rs)
Mohammad Ashraf Qureshi	Director	Unsecured Loan	4,24,737/-
Zulfikar Omer Sait	Director	Remuneration	24,00,000/-
HMA Agro Industries Ltd	Related Party	Rent Income	60,000/-

### 4. Foreign exchange earnings and outgo

During the year, the total foreign exchange used and the total foreign exchange earned as follows :

Foreign Exchange Inflow : Sales ₹ 4,14,39,999/-

Foreign Exchange Outflow: Nil

### 5. Earnings per share

Particulars	31.03.2021	31.03.2020
Net profit after tax	24,27,757	(60,04,268)
Number of Equity Shares	74,263	74,263
Earnings per share	32.69	(80.85)

\*(Face Value of Rs.100/- per share)



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**6. Contingent Liability**

There is no Contingent Liability during the year.

**7. Figures of the previous year are re-cast, Regrouped and rearranged wherever necessary.**

- ❖ All the figures of Profit & Loss account and Balance Sheet have been taken to the nearest rupee
- ❖ There was no employee drawing remuneration of more than limit prescribed by section 134 of the Companies Act, 2013.

As per our report of even date

**FOR JAYESH SHETH & CO  
CHARTERED ACCOUNTANTS  
Firm Regn. No: 119586W**

**GAUSIA COLD STORAGE PVT LTD**

*J Sheth*



**JAYESH SHETH  
PROPRIETOR  
M.No. 107076**

**DIRECTOR**

**DIRECTOR**

**Place : Mumbai  
Date : 27.11.2021**

# GAUSIA COLD STORAGE PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021

## 3.1 Unsecured Loan from Others

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Unsecured Loans	-	-
	Total in ₹	-	-

## 3.2 Unsecured Loan from Directors

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Mohammad Ashraf Qureshi	4,24,737	4,24,737
	Total in ₹	4,24,737	4,24,737

## 4.1 Trade Payables For Goods

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	AMF-Raw Purchase	77,003	77,003
2	Anam Sea Foods	2,72,520	2,72,520
3	Aqua Fish Supplier	4,303	4,303
4	Skr Ratangiri	10,79,781	10,79,781
5	HAE-Raw Purchase	13,65,799	13,65,799
6	Jumbo Paper Products	3,41,609	3,41,609
7	Sadguru Packaging	2,48,214	5,17,993
8	MH Fisheries	31,62,020	2,090
9	Chand International	-	5,00,000
10	Pravesh Sea Food Pvt Ltd	93,30,340	1,43,14,072
	Total in ₹	1,58,81,590	1,84,75,170



J Sheth

# GAUSIA COLD STORAGE PRIVATE LIMITED

*Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021*

## 4.2 Trade Payables for Others

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Ashirward Transport	18,000	-
2	Aakruti Cards & Envelopes	-	4,847
3	Aaryan Cleaning Agency	16,924	16,924
4	Ace Electronics	-	39,152
5	Ajit Sivraman	1,37,750	1,40,325
6	Asp Enviro Engineers	54,000	1,54,000
7	Bhumi Enterprises	12,308	10,206
8	Biju P R	1,82,552	36,57,611
9	Chetna Enterprises	56,200	56,200
10	Cold Products Engineering Pvt Ltd	62,540	62,540
11	Consolidated Engineering Services	37,16,277	37,16,277
12	Embee Packaging	1,24,380	-
13	Eminent Lighting Company	-	23,879
14	Galaxy Corporate Service	53,328	1,89,655
15	Five Star Shipping Agency	2,13,516	-
16	Ilishaan Biotech Pvt Ltd	-	60,555
17	Jai Maharashtra Security Service	1,09,988	52,280
18	Jet Clearing Forwarding and Shipping Agents	-	35,896
19	Kataria Corporate	30,279	38,708
20	Kgn Enterprise	20,771	55,771
21	Kishan Electrical & Hardware	2,75,479	3,09,081
22	Geo Chem Laboratories Pvt Ltd	14,094	-
23	Wasan Brothers Pvt Ltd	-	5,026
24	Maersk Line India Pvt Ltd	-	2,18,862
25	Mahavir Trading Co.	-	6,523
26	Lord Almighty Chemicals	132	-
27	Metro Electricals	80,468	52,780
28	Nikisha Chemicals Pvt Ltd	6,742	6,742
29	Ocean Pearl Fisheries Trading	-	72,641
30	Neptune Refrigeration Company P Ltd	30,800	-
31	Panvel Municipal Corporation	8,55,943	8,55,943
32	Pavithra Engineering	-	3,86,450
33	Prashant Logistic	10,000	10,000
34	Reliable Analytical Laboratories Pvt Ltd	-	10,770
35	Royalchips Appliances Co.	16,910	16,910
36	Rspn Logistics	-	1,03,872
37	S K Stickers	-	19,824
38	Prasad Translift	55,687	-
39	Sai Shipping Services	14,640	14,640
40	Regal Printers	84,647	-
41	Seahorse International	-	6,970
42	Samartha Import and Export	84,544	-
43	Shree Printers	-	16,944
44	Shree Siddhnath Roadlines	14,850	14,850
45	Smart Techno Associates	21,600	21,600
46	SS Roadline	9,900	9,900
47	Yash Enterprises	3,090	12,690
48	SS Industries	7,143	-
49	Taloja CETP Co-Op.Society Ltd.	6,112	6,112
50	Taloja Manufactures Association	2,360	2,360
51	Mainuddin S Ansari	9,900	-
52	Sufiyan Enterprises	2,69,276	-
53	Vinayak Scales	12,607	-
54	Rizwan Ice and Cold Storage	4,85,016	-
	<b>Total in ₹</b>	<b>71,80,753</b>	<b>1,04,96,315</b>



**GAUSIA COLD STORAGE PRIVATE LIMITED***Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021***5.1 Expense Payable**

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Professional Fees Payable	80,000	80,000
Total in ₹		80,000	80,000

**5.2 Other Payable**

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	TDS Payable	5,32,101	57,986
2	Service Tax Payable	1,614	1,614
3	Power & Fuel Payable	13,11,000	8,55,580
4	Water Charges Payable	33,266	50,282
5	Telephone Expense Payable	1,510	1,510
6	Salary Payable	6,71,000	2,80,000
7	Seasaga Enterprises Pvt Ltd	10,000	10,000
8	Jayesh Sheth & Co.	59,505	73,980
9	Zulfikar Omer Sait	16,38,400	15,67,400
10	GST On Transport	1,713	1,255
11	GST Payable	33,52,258	8,72,830
12	GST On Security Expenses	1,18,803	-
Total in ₹		77,31,170	37,72,438

**5.3 Security Deposit Received**

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Praveash Sea Foods Pvt Ltd	25,00,000	25,00,000
2	Shankha Exports & Imports	15,00,000	15,00,000
Total in ₹		40,00,000	40,00,000



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# GAUSIA COLD STORAGE PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021

## 7.1 Security Deposits

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Deposits with CIDCO	10,000	10,000
2	Deposits with Sales Tax	5,000	5,000
3	Deposits with MIDC	1,28,606	1,28,606
4	Deposits with MSEB	19,77,073	19,77,073
5	Deposits with MTNL	16,000	16,000
6	Deposit For Bank Guarantee	1,06,888	1,00,000
Total in ₹		22,43,567	22,36,679

## 8.1 Advance to Others

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Shrink Packaging Systems Pvt Ltd	3,85,000	3,85,000
2	Wason Borthor Pvt Ltd	-	5,026
3	Freeztech Engineering	1,84,205	1,84,205
4	SR Enterprises	-	1,018
5	Balaji Constructions	5,07,500	-
6	SP Industries Corporation	3,894	-
7	Seahorse International	4,132	-
Total in ₹		10,84,731	5,75,249



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# GAUSIA COLD STORAGE PRIVATE LIMITED

**Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2021**

## 10.1 Trade Receivables

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
	<b><u>Considered good more than 6 months - Foreign Trade Rec</u></b>		
1	Dong Tam Trade Joint Stock Company	8,76,060	8,76,060
2	LS Oceanus Trading Co Ltd	2,45,475	2,45,475
	<b><u>Considered good Less than 6 months - Foreign Trade Rec</u></b>		
1	Port Nine Co General Trading and Contracting	13,05,525	-
2	Unigaarb International Trading Co.	12,01,175	-
		<b>36,28,236</b>	<b>11,21,535</b>
	<b><u>Considered good more than 6 months</u></b>		
1	Bhoora Akhtar Qureshi	3,35,960	3,35,960
2	Transport and Marketing Assistant	8,12,000	2,77,200
3	Liyakat Ali Qureshi	5,03,940	5,03,940
4	HMA Agro Industries Ltd	17,64,175	-
5	Olive Life Sciences Pvt Ltd	3,46,389	3,46,389
	<b><u>Considered good Less than 6 months</u></b>		
1	Harbour Atlantic Exports	4,01,307	-
2	Gausiya Exports Pvt Ltd	37,21,666	-
3	Golden Star Exim Pvt Ltd	4,19,412	61,168
4	HMA Agro Industries Ltd	-	31,19,200
5	Pravesh Seafood Pvt Ltd	1,64,10,108	76,05,821
6	Rizwan Ice and Cold Storage	-	2,19,384
7	Aviludo Ind Com Prod Alimentareas	-	57,62,027
8	New Al Kamil Enterprises	60,488	11,46,326
9	Medi Srl	-	25,72,309
		<b>2,47,75,445</b>	<b>2,19,49,725</b>
	<b>Total in ₹</b>	<b>2,84,03,681</b>	<b>2,30,71,260</b>

## 12.1 Balance with Government Authorities

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Advance Income Tax (AY 2015-16)	22,67,559	22,67,559
2	Advance Income Tax (AY 2016-17)	1,87,613	1,87,613
3	Advance Income Tax (AY 2018-19)	10,12,416	10,12,416
4	Advance Income Tax & TDS (AY 2019-20)	13,58,914	13,58,914
5	Advance Income Tax & TDS (AY 2020-21)	13,81,756	13,81,756
6	Advance Income Tax & TDS (AY 2021-22)	6,99,225	-
7	TCS On MSEDCL	3,524	-
8	Income Tax (AY 2018-19)	3,00,000	3,00,000
9	Drawback Receivable	3,06,137	5,33,028
10	MEIS Receivable	30,89,743	9,44,703
11	RODTEP Receivable	95,604	-
12	IMC Receivable	1,392	-
13	EIA Agency	-	18,450
14	MVAT Refund Receivable	1,14,594	1,14,594
15	Income Tax (A.Y.2015-2016)	50,00,000	50,00,000
16	I.Tax Refund Receivable (A.Y.2017-2018)	6,05,410	6,05,410
17	GST On Transport	1,255	1,255
	<b>Total in ₹</b>	<b>1,64,25,142</b>	<b>1,37,25,698</b>

