

## **INDEPENDENT AUDITOR'S REPORT**

To  
The Members of,  
HMA Cattle Farming Private Limited,  
2/220, 2nd Floor, Glory Plaza,  
Opp. Sursadan, M.G Road,  
AGRA.

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of HMA Cattle Farming Private Limited AGRA, ("the Company"), which comprises the Balance Sheet as at 31st March 2019, and the Statement of Profit and Loss and a cash flow statement for the year ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019, and its Profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in





India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1) This report include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India, in terms of section 143(11) of the Companies Act, 2013. We give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) (A) As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(b) The Balance Sheet and the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent applicable read with Rule 7 of the Companies (Accounts) Rules, 2014.





(d) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

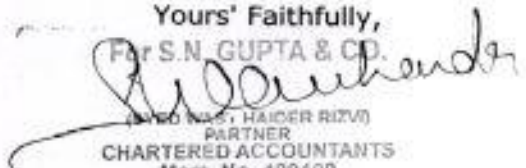
(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
- The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(B) With respect to the other matters to be included in the Auditor's Report under section 197(16) :

The Company is not a public Company, Accordingly the provisions of section 197 read with schedule V of the Act, are not applicable to it. Therefore no reporting is required under section 197(16).

Place: Agra  
Dated: 04-Sep-2019

Yours' Faithfully,  
For S.N. GUPTA & CO.  
  
M. Haidar Rizvi  
PARTNER  
CHARTERED ACCOUNTANTS  
Mem. No. 409409

FRN 001057C



**HMA Cattle Farming Private Limited**

**ANNEXURE "A" TO AUDITOR'S REPORTS**

*(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)*

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) There is a regular programme of physical verification of fixed assets, which in our opinion is reasonable having regard to the size of the company and nature of fixed assets explained to us. No material discrepancies have been noticed in respect of assets physically verified during the year.

(C) According to the examination of records of the company, title deeds of immovable properties are held in the name of the company.

2. The Company did not hold inventory during the year.

3. The company has not granted any loan, secured or unsecured during the year to parties covered in the register maintained u/s 189 of the Act.

4. The company has complied with the provisions of section 185 and 186 of the Act with respect of loans and investment made.

5. As explained to us, The Company has not accepted any deposits during the year from public within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

6. In our opinion, the provisions of para 3(vi) are not applicable to the company as the company is not engaged in the production of goods or in providing services covered by Companies (Cost Records and Audit) Rules, 2014.

7.(a) In our opinion, the provisions of para 3(vi) are not applicable to the company as the company is not engaged in the production of goods or in providing services covered by Companies (Cost Records and Audit) Rules, 2014. In our opinion and according to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Service Tax, and other statutory dues as applicable with the appropriate authorities. There are no undisputed statutory dues which were outstanding at the year-end for a period more than 6 months from the date they became payable.

(b) According to the records of the company and on the basis of information and explanations given to us, there is no dues of income tax, or sale tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of disputes.





8. The company has not defaulted in repayment of dues to any financial institutions or banks.

9. The Company has not raised money by initial public offer or further public offer (including debt instruments) and Term loan raised during the year has been used for the purpose for which it has been raised.

10. As per information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

11. The company is a private company. Accordingly Para 3(xi) of the Order is not applicable.

12. Company is not the nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.

13. All the transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in financial statement etc. as required by the accounting standards.

14. Company has not made any preferential allotment or private placement of shares of fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

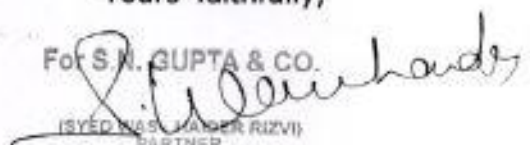
15. Company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place: Agra  
DATE: 04-Sep-2019

Yours' faithfully,

For S. N. GUPTA & CO.

  
(SYED WASIM RAZA RIZVI)  
PARTNER  
CHARTERED ACCOUNTANTS  
Mem. No. 409400

FRN: 01057C

**HMA CATTLE FARMING PRIVATE LIMITED**  
**2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G. ROAD AGRA**  
**BALANCE SHEET AS ON 31st MARCH, 2019**

PARTICULARS	Ref Note No.	FIGURES AS AT 31.03.2019	FIGURES AS AT 31.03.2018
		In Rs.	In Rs.
<b>(I) EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share Capital	1	13,700,000.00	1,37,00,000.00
Reserve and Surplus	2	37,977,380.67	37,240,080.30
		<u>51,677,380.67</u>	<u>50,940,080.30</u>
<b>Current Liabilities</b>			
Short Term Provision	3	4,792.00	114,356.00
Other Current liabilities	4	60,900.00	161,610.00
		<u>65,692.00</u>	<u>275,966.00</u>
<b>TOTAL RS.</b>		<u><b>51,743,072.67</b></u>	<u><b>51,216,046.30</b></u>
<b>(II) ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	5	15,563,256.92	15,961,680.46
Investments	6	31,940,000.00	3,000,000.00
Other Non-Current Assets	7	76,690.00	2,564,300.00
		<u>47,579,946.92</u>	<u>21,525,980.46</u>
<b>Current Assets</b>			
Inventory	8	-	-
Trade Receivable	9	1,964,862.00	-
Cash and Cash Equivalents	10	1,353,080.34	29,451,889.84
Deferred Tax Assets	11	781,805.41	178,977.00
Other Current Assets	12	63,378.00	59,199.00
		<u>4,163,125.75</u>	<u>29,690,065.84</u>
<b>TOTAL RS.</b>		<u><b>51,743,072.67</b></u>	<u><b>51,216,046.30</b></u>
Significant Accounting Policies	13		

The Notes referred to above form an integral part of the Balance Sheet

Audited as per our separate  
report of even date attached.

For S. N. CURTA & CO.  
(S. N. WASI, HAIDER RIZVI)  
PARTNER  
CHARTERED ACCOUNTANTS  
Mem. No. 409400

For and on the behalf of the board

HMA CATTLE FARMING PRIVATE LIMITED

Director  
MOHAMMAD MEHMOOD QURESHI  
DIN: 02839611

Director  
GULZAR AHMAD  
DIN: 01312305

PLACE: AGRA  
DATE: 04.09.2019



**HMA CATTLE FARMING PRIVATE LIMITED**  
**2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G.ROAD AGRA**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2019**

PARTICULARS	Refer Note No.	FIGURES FOR 2018-19	FIGURES FOR 2017-18
<b>INCOME</b>			
Revenue from operations	14	-	62,001,597.00
Other Income	15	1,427,006.00	4,183,587.00
<b>Total Revenue</b>		<b>1,427,006.00</b>	<b>66,185,184.00</b>
<b>EXPENSES</b>			
Purchase and Expenses thereon	16	-	59,607,475.00
Changes in Inventories	17	-	2,003,000.00
Employee Benefit Expenses	18	-	555,600.00
Finance Cost	19	5,612.50	47,221.25
Depreciation	5	398,423.54	601,495.23
Other Expenses	20	883,706.00	2,997,891.00
<b>Total Expenses</b>		<b>1,287,742.04</b>	<b>65,812,682.48</b>
Profit / (Loss) before Taxation		139,263.96	372,501.52
<b>Tax Exp.</b>			
Current Tax		4,792.00	114,356.00
Deffered tax Liability		(602,828.41)	(17,631.00)
Profit / (Loss) After Taxation		737,300.37	275,776.52
Basic & Diluted Earning per Share		0.54	0.20

The Notes referred to above form an integral part of the Statement of Profit & Loss

Audited as per our report  
to the Balance Sheet.

For S.N. GUPTA & CO.  
(SND WAZ HAIDER RIZVI)  
PARTNER  
CHARTERED ACCOUNTANTS  
Mem. No. 409400

For and on the behalf of the board  
HMA CATTLE FARMING PRIVATE LIMITED

Director  
MOHAMMAD MEHMOOD QURESHI  
DIN: 02839611

Director  
GULZAR AHMAD  
DIN: 01312305


AGRA  
DATED : 04.09.19



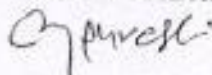
**HMA CATTLE FARMING PRIVATE LIMITED**  
**2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G.ROAD AGRA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019**

	PARTICULAR	FIGURES CURRENT YEAR	FIGURES PREVIOUS YEAR
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit before Tax as per the Statement of Profit & Loss	139,263.96	372,501.52
	Adjustments for :		
	Add: Depreciation	398,423.54	601,495.23
	Add/Less: Profit loss on sale of fixed assets	-	-
	Add: Finance Cost	5,612.50	47,221.25
	Operating Profit before working capital changes	543,300.00	1,021,218.00
	Adjustments for :		
	Trade Receivables	(1,964,862.00)	28,297,768.00
	Short Term Loans and Advances	-	-
	Change in inventory	-	2,003,000.00
	Current Assets	(4,179.00)	3,165.00
	Other Non- Current Assets	2,487,610.00	544,609.00
	Trade Payables	-	(91,083.00)
	Other Current liabilities	(100,710.00)	(1,342,268.00)
	Cash generated from/ (used in) operations	961,159.00	30,436,409.00
	Tax paid	114,356.00	3,750,861.00
	<b>Net Cash (Used in)/ from operating activities</b>	<b>846,803.00</b>	<b>26,685,548.00</b>
<b>B.</b>	<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
	Purchase of Fixed Assets	-	-
	Investment in Partnership Firm	(28,940,000.00)	(3,000,000.00)
	Decrease in Long Term & Advances	-	-
	<b>Net Cash (Used in)/ from Investment activities</b>	<b>(28,940,000.00)</b>	<b>-</b>
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Interest Exp.	(5,612.50)	(47,221.25)
	<b>Net Cash (Used in)/ from financing activities</b>	<b>(5,612.50)</b>	<b>(47,221.25)</b>
	<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(28,098,809.50)</b>	<b>26,638,326.75</b>
	Cash and cash equivalents at the beginning of the year	29,451,889.84	2,813,563.09
	Cash and cash equivalents at the end of the year	1,353,080.34	29,451,889.84

Audited as per our report  
to the Balance Sheet.

FORS N. GUPTA & CO.  
  
 (SYED WASIT HAIDER RIZVI)  
 PARTNER  
 CHARTERED ACCOUNTANTS  
 Mem. No. 409400

For and on the Behalf of the Board  
**HMA CATTLE FARMING PRIVATE LIMITED**



Director  
**MOHAMMAD MEHMOOD QURESHI**  
 DIN: 02839611



Director  
**GULZAR AHMAD**  
 DIN: 01312305

PLACE: AGRA  
 DATE: 04.09.19



**HMA CATTLE FARMING PRIVATE LIMITED**

2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G.ROAD AGRA

**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING ON 31/03/2019**

PARTICULARS	2018-19	2017-18
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**NOTE-1****SHARE CAPITAL****AUTHORISED SHARE CAPITAL**

20,00,000/- equity share of Rs. 10/- each

Total In Rs.	200,00,000.00	200,00,000.00
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**ISSUED, SUBSCRIBED & FULLY PAID-UP SHARE CAPITAL**

13,70,000 equity shares of Rs. 10/- each fully paid up for cash

(Previous Year 13,70,000/- equity shares of Rs. 10/- Each)

Total In Rs.	1,37,00,000.00	1,37,00,000.00
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**The Reconciliation of number of shares outstanding**

Equity shares at the beginning of the year	13,70,000.00	13,70,000.00
No. of shares issue during the year for cash	-	-
Equity shares at the end of the year	13,70,000.00	13,70,000.00

**TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**

The Company has only one class of equity shares, i.e. equity shares having face value of Rs.10 per

**NAME OF SHAREHOLDER**

NAME OF SHAREHOLDER	No. of Share/ %Held	No. of Share/ %Held
Mohd. Ashraf Qureshi	342500/25%	342500/25%
Wajid Ahmed	342500/25%	342500/25%
Mohd. Mehmood Qureshi	342500/25%	342500/25%
Gulzar Ahmad	342500/25%	342500/25%

**NOTE-2****RESERVE AND SURPLUS****Statement of Profit & Loss**

Opening Balance	3,72,40,080.30	3,69,64,303.78
Add: Profit for the Year	7,37,300.37	2,75,776.52
Total In Rs.	3,79,77,380.67	3,72,40,080.30

**NOTE-3****SHORT TERM PROVISION**

Provision for Income Tax	4,792.00	1,14,356.00
Total In Rs.	4,792.00	1,14,356.00

**NOTE-4****OTHER CURRENT LIABILITIES**

Audit Fees Payable	38,400.00	35,400.00
GST payable	22,500.00	-
Salary payable	-	1,26,210.00
Total In Rs.	60,900.00	1,61,610.00



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**HMA CATTLE FARMING PRIVATE LIMITED**

**2/220,2ND FLOOR GLORY PLAZA, OPP. SURSADAN, M.G.ROAD AGRA**

**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING ON 31/03/2019**

PARTICULARS	2018-19	2017-18
<b>NOTE-7</b>		
<b>Other Non- Current Assets</b>		
MAT Credit AY 18-19	49,190.00	-
Income Tax Refund Due (AY 17-18)	-	24,80,100.00
TDS	22,500.00	79,200.00
Electricity Security	5,000.00	5,000.00
	<b>76,690.00</b>	<b>25,64,300.00</b>
<b>NOTE-8</b>		
<b>Inventory</b>		
Stock-in Trade- Raw Hides	-	-
<b>NOTE-9</b>		
<b>TRADE RECEIVABLE</b>		
(Unsecured and Considered goods)		
HMA AGRO INDUSTRIES LTD.	19,64,862.00	-
	<b>19,64,862.00</b>	-
<b>NOTE-10</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Bank Current A/c</b>		
Balance with HDFC Bank C/A- 50200011758911	1,25,872.56	1,41,547.56
Balance with Axis Bank C/A- 9140200046188584	1,64,437.78	1,10,490.28
Balance with Canara Bank C/A- 2341201100130	22,129.00	2,82,79,211.00
Sub -Total In Rs.	3,12,439.34	2,85,31,248.84
Cash In Hand	10,40,641.00	9,20,641.00
Sub -Total In Rs.	10,40,641.00	9,20,641.00
<b>Total Rs.</b>	<b>13,53,080.34</b>	<b>2,94,51,889.84</b>
<b>NOTE-11</b>		
<b>DEFERRED TAX ASSET</b>		
Related to timing difference due to difference in depreciation as per the Income Tax Act and Companies Act	(7,81,805.41)	(1,78,977.00)
	<b>(7,81,805.41)</b>	<b>(1,78,977.00)</b>
<b>NOTE-12</b>		
<b>OTHER CURRENT ASSET</b>		
Prepaid Insurance	63,378.00	59,199.00
	<b>63,378.00</b>	<b>59,199.00</b>
<b>NOTE-14</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Alive Animals	-	5,96,56,047.00
Sale of Raw Hide 4%	-	13,58,550.00
Sale of Raw Hide UP GST	-	9,87,000.00
	-	<b>6,20,01,597.00</b>



*Signature*

*Signature*



**NOTE-6**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2018-19</b>
<b>INVESTMENTS</b>		
Investment in Partnership Firm		
AGRA Better Homes LLP	3,19,40,000.00	30,00,000.00
(Valued At Cost)		
	<u>3,19,40,000.00</u>	<u>30,00,000.00</u>

Firm	Partners	As on 31.03.19		As on 31.03.18	
		Ratio	Capital	Ratio	Capital
AGRA Better Homes LLP	HMA Cattle Farming Pvt. Ltd.	70	3,19,40,000.00	70	30,00,000.00
	Mohd Ashraf Qureshi	20	46,19,200.00	20	16,09,200.00
	Raj Kumar	10	1,50,000.00	10	1,50,000.00

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**HMA CATTLE FARMING PRIVATE LIMITED**  
**2/220.2ND FLOOR GLORY PLAZA OPP. SURSADAN, M.G. ROAD AGRA**

**FORMING PART OF BALANCE SHEET**

Sr. No.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		NOTE-'5'	
		As on 01.04.2018	Addition	Sale / Adjustment	As on 31.3.2019	Upto 31.3.2018	For the Year	Adjustment	Upto 31.3.2019		As on 31.3.2019
1	<b>Tangible Assets</b>										
✓1	Land	1,31,90,600.00	-	-	1,31,90,600.00	3,70,221.94	96,342.14	-	4,66,564.08	1,31,90,600.00	1,31,90,600.00
2	Building	23,48,500.00	-	-	23,48,500.00	24,700.00	-	-	24,700.00	18,81,935.92	19,78,278.06
✓3	Computer	26,000.00	-	-	26,000.00	7,956.56	-	-	8,065.50	1,300.00	1,300.00
✓4	Mobile Phones	8,490.00	-	-	8,490.00	54,868.81	108.94	-	67,388.47	424.50	533.44
5	Air Conditioners	1,24,000.00	-	-	1,24,000.00	12,519.66	-	-	14,000.00	56,611.53	69,131.19
6	Trucks-UP-80-AD-9825	2,80,000.00	-	-	2,80,000.00	2,57,025.50	8,974.50	-	2,66,000.00	14,000.00	22,974.50
7	Trucks-UP-80-AD-9725	2,80,000.00	-	-	2,80,000.00	2,57,025.50	8,974.50	-	2,66,000.00	14,000.00	22,974.50
8	Trucks-UP-80-AD-9479	2,80,000.00	-	-	2,80,000.00	2,57,025.50	8,974.50	-	2,66,000.00	14,000.00	22,974.50
9	Trucks-UP-80-AD-9079	2,80,000.00	-	-	2,80,000.00	2,57,025.50	8,974.50	-	2,66,000.00	14,000.00	22,974.50
10	Trucks-UF-80-AD-9525	2,80,000.00	-	-	2,80,000.00	2,57,025.50	8,974.50	-	2,66,000.00	14,000.00	22,974.50
11	Car-UFOM1961	3,52,500.00	-	-	3,52,500.00	3,16,769.11	16,714.91	-	3,33,484.02	19,015.98	35,730.89
13	Car-DF80RMD005	17,58,531.00	-	-	17,58,531.00	11,87,296.63	2,27,865.39	-	14,15,162.02	3,43,368.98	5,71,234.37
	<b>TOTAL Rg.</b>	<b>1,92,08,621.00</b>	<b>-</b>	<b>-</b>	<b>1,92,08,621.00</b>	<b>32,46,940.54</b>	<b>3,98,421.54</b>	<b>-</b>	<b>36,45,364.08</b>	<b>1,55,63,256.92</b>	<b>1,59,61,688.46</b>

*Chyprast*

*Gupta*





**Notes to Accounts forming integral part of accounts**  
**for the year ended 31.03.2019**

**1. Basis of preparation of Financial statements**

The financial statements have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with Generally Accepted Accounting Policies. These statements materially comply with the applicable accounting standards (A.S.) notified by Companies Accounting Standards Rules, 2006 (CASR 2006) and have been prepared in accordance with the relevant presentational requirements of the Companies Act, 2013.

**2. Revenue Recognition**

The entity has a policy to recognize revenue from sale of goods and other income arising from use of resources when significant risk and rewards of ownership are transferred to the buyer and as regards other claims and benefit relating thereto when there is reasonable certainty of its ultimate collection. Interest on Income Tax etc. is accounted on receipt basis. The entity has a policy to recognize revenue from services upon completion of its contractual obligation towards the service receiver and when there is reasonable certainty of its ultimate collection.

**3. Fixed Assets**

Fixed assets are stated at cost less depreciation charged to accounts. Costs directly attributable to bring the Assets to its working condition are also capitalized. Depreciation on fixed assets is charged at rates as specified in schedule of fixed assets. Disposal of assets is stated at sales consideration. Rate of Depreciation is consistent in respect of previous financial years.

**4. Use of Estimation**

The presentation of the financial statements requires the management to make estimation and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and the future results could differ. The difference between actual results and the estimation are adjusted in the period in which the results are known or materialized.

**5. Impairment of Assets**

The carrying amounts of assets are reviewed at the balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its expected recoverable amount.



*Sy. Prakash*

*Raj K*



## 6. Earnings per Share

Earnings per share has been calculated as under:

PARTICULARS	2018-19	2017-18
Net Profit after tax	7,37,300.37	2,75,776.52
No. of Equity Shares	13,70,000	13,70,000
Basic and Diluted Earnings per share from the Ordinary Activities	0.54	0.20
Nominal Value per share	10	10

## 7. Related Party Disclosure

Name of the transacting party along with relationship	Nature of transactions	Volume of transaction		Amount outstanding Receivable/(Payable)	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
HMA AGRO INDUSTRIES LIMITED	Receipt of Vehicle Rent	11,25,000	0	19,64,862	0
	Finance received	16,90,750	0		
	Finance given	35,09,712	0		
Agra Better Homes LLP	Investment made in partnership	2,89,40,000	30,00,000	3,19,40,000	30,00,000

## 8. Employee benefits

No Payment/ Provisions for PF, ESI, Gratuity, Leave Encashment has been done as the provisions of the relevant Acts are not applicable at present.

## 9. Deferred Tax

Deferred Tax is accounted for under the liability method, subject to the consideration of prudence for deferred tax assets, at the current rate of tax, on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

10. The Directors have consented not to charge any sitting fees for this year. As such no provision has been made.

11. The investment in Partnership Firm has been valued at cost.

12. The entity has not received any intimation from 'Suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.



*Cyphureli* *Edy*



13. Events occurring after the Balance Sheet date, till the finalization, have been properly taken into consideration and no contingent gain or loss is charged to the accounts
14. In the opinion of the management, current liabilities and assets as per books and as disclosed in the Balance Sheet are good and currently payable or recoverable to its full extent under the normal business operations of the entity. The management has also satisfied itself about the correctness of debtors, creditors and other debit and credit balances appearing in the balance sheet though some are still pending confirmation/reconciliation.
15. Segment Reporting: The Company has only one reporting segment in terms of the AS-17 on segment Reporting.
16. The Income Tax Assessment up to A.Y. 2016-17 have been completed and there is no demand outstanding.
17. Additional Information
- i) C. I. F. value of import is NIL
  - ii) Expenditure in foreign currency during the financial year is NIL
  - iii) Company has used 100% domestic products.
  - iv) Company does not have the non-resident member, so amount remitted during the year in foreign currency on account of dividend is NIL
  - v) Earning in foreign exchange is NIL.
18. Previous year's figures have been regrouped/recasted wherever necessary.



For HMA Cattle Farming Private Limited

*Mohammad Mehmood Qureshi*

*Gulzar Ahmad*

Director  
MOHAMMAD MEHMOOD QURESHI

Director  
GULZAR AHMAD

DIN: 02839611

DIN: 01312305