

MAPSS AND COMPANY

CHARTERED ACCOUNTANTS
C-40, Second Floor, Ten Tower
Above Indian Bank, Sec-15,
Vasundhara, Ghaziabad-201012
Tel: 0120-4166486
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INDEPENDENT AUDITOR'S REPORT

To

The Members of INDUS FARMERS FOOD CO LLP

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of INDUS FARMERS FOOD CO LLP ("the Company") which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss including a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in

order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2023; and
- (b) and the Statement of Profit and Loss for the profit of the LLP for the year ended on that date.

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No.012796C



CA GYAN CHANDRA MISRA
Membership No. 078183
Place: Ghaziabad
Date:29.07.2023
UDIN -: 23078183BGVUWF5010

INDUS FARMERS FOOD CO LLP

BALANCE SHEET AS ON 31st March 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March, 2022
I EQUITY AND LIABILITIES			
(1) Partners' Capital			
(a) Partners' Capital (Fixed)	2.1	3,34,32,243.00	3,34,32,243.00
(b) Profit and Loss Account	2.2	(6,20,478.91)	(2,03,890.91)
(2) Non Current Liabilities			
(a) Long Term Borrowings	2.3	3,79,95,932.00	3,08,95,932.00
(3) Current Liabilities			
(a) Other Liabilities		-	5,000.00
(b) Sundry Creditors	2.4	1,29,820.00	-
TOTAL		7,09,37,516	6,41,29,284.09
II ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	2.5	6,16,06,547.00	6,16,06,547.00
(b) Other Non Current Assets	2.6	15,98,395.00	15,98,395.00
(2) Current Assets			
(a) Inventories			
(b) Cash and Bank & Equivalents	2.7	4,02,574.09	4,13,442.09
(c) Short Term Loans and Advances	2.8	73,30,000.00	3,30,000.00
(d) Sundry Debtors	2.9	-	-
(e) Other Current Assets		-	1,80,900.00
TOTAL		7,09,37,516	6,41,29,284.09
		-	-

The accompanying notes are an integral part of the financial statements.

For MAPSS AND COMPANY

Chartered Accountants

Firm Registration No.: 012796C

CA Gyan Chandra Misra

Partner

Membership No: 078183

Date- 29.07.2023

Place: Ghaziabad

UDIN: 23078183BGVUWF5010



For & on Behalf of

INDUS FARMERS FOOD CO. LLP.

Sd/-
(Mohammad Mehmood
Qureshi)

Partner

DIN: 02839611

R/o. 18/129-A, Malko
Gali, Tajganj,
AGRA - 282 001.

Sd/-
(Wajid Ahmed)

Partner

DIN: 01312261

R/o. 18/129-A, Malko
Gali, Tajganj,
AGRA - 282 001.

INDUS FARMERS FOOD CO LLP

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE NINE MONTH PERIOD ENDED 31ST MARCH, 2023

Particulars	Note No.	For the period ended 31st March, 2023	For the period ended 31st March, 2022
Revenue from Operations	2.10	-	-
Other Income	2.11	-	-
I. Total Revenue		-	-
Cost of Raw Material Consumed	2.12	-	-
Employee Benefit Expenses	2.13	2,32,320.00	-
Financial Cost	2.14	1,268.00	472.00
Other Expenses	2.15	1,83,000.00	59,732.00
Interest to Partners	2.16	-	-
Remuneration to Partners	2.17	-	-
II. Total Expenses		4,16,588.00	60,204.00
III. Profit for the year		(4,16,588.00)	(60,204.00)
		(4,16,588.00)	(60,204.00)

The accompanying notes are an integral part of the financial statements.

For MAPSS AND COMPANY

Chartered Accountants

Firm Registration No.: 012796C

CA Gyan Chandra Misra

Partner

Membership No: 078183

Date- 29.07.2023

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INDUS FARMERS FOOD CO. LLP.

Sd/-

(Mohammad
Mehmood Qureshi)

Partner

DIN: 02839611

R/o. 18/129-A, Malko

Gali, Tajganj,

AGRA - 282 001.

Sd/-

(Wajid Ahmed)

Partner

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INDUS FARMERS FOOD CO LLP

2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.1 Partners Capital

	Particulars	Share of Profit	As at 31st March 2023	As at 31st March, 2022
	Wajid Ahmed		6,96,355.00	6,96,355.00
	Mohd Mehmood Qureshi		24,96,355.00	24,96,355.00
	HMA Agro Industries Limited		3,02,39,533.00	3,02,39,533.00
			3,34,32,243.00	3,34,32,243.00

2.2 Profit and Loss Account

	Particulars		As at 31st March 2023	As at 31st March, 2022
	At Opening of the Year		(2,03,890.91)	(1,43,686.91)
	Add : During the year		(4,16,588.00)	(60,204.00)
	Add: IT Refund Received		-	-
	Less: Income Tax Paid (17-18)		-	-
	At Closing of the year		(6,20,478.91)	(2,03,890.91)

2.3 Long Term Borrowings

	Particulars		As at 31st March 2023	As at 31st March, 2022
2.3.1	Loan and Advances -Unsecured - Repayables on Demand			
	From Partner			
	HMA Agro Industries Ltd		1,89,45,932.00	48,95,932.00
			1,89,45,932.00	48,95,932.00
	From Others			
	Mujahid Anis		90,00,000.00	90,00,000.00
	Sajid Anis		1,00,00,000.00	1,00,00,000.00
	Mohd. Ashraf Qureshi		-	70,00,000.00
	Wajid Ahmed		50,000.00	
			1,90,50,000.00	2,60,00,000.00
			3,79,95,932.00	3,08,95,932.00

2.4 Sundry Creditors

	Particulars		As at 31st March 2023	As at 31st March, 2022
2.4.1	Sundry Creditors for Goods		-	-
2.4.2	Sundry Creditors for Others		1,29,820.00	-
			1,29,820.00	-

2.6 Other Non Current Assets

	Particulars		As at 31st March 2023	As at 31st March, 2022
	Bihar Project Expenses		15,98,395.00	15,98,395.00
			1598395.00	1598395.00

2.7 Cash and Bank & Equivalents

	Particulars		As at 31st March 2023	As at 31st March, 2022
	Cash in Hand		2,10,618.00	2,10,618.00
	Balance with Banks			
	Balance with Canara Bank C/A-2341214000009		91,956.09	1,02,824.09
	FDR With Banks		1,00,000.00	1,00,000.00
			4,02,574.09	4,13,442.09

2.8 Short Term Loans and Advances

	Particulars	As at 31st March 2023	As at 31st March, 2022
	Saroj Rani Jaggi (Rent Advance)	3,30,000.00	3,30,000.00
	RAJEEV SETHI (ADVANCE FOR LAND)	35,00,000.00	
	SIMI SETHI (ADVANCE FOR LAND)	35,00,000.00	
	Mohd Ashraf Qureshi	-	-
	Mohd Kamil Qureshi	-	-
	GST Credit Ledger	-	-
		73,30,000.00	3,30,000.00

2.9 Sundry Debtors

	Particulars	As at 31st March 2023	As at 31st March, 2022
2.9.1	Sundry Debtors (Unsecured and Considered Good)		
	Outstanding for a period exceeding Six Months		
	Others		
		-	-

2.10 Revenue from Operations

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
	Sale of Products		
		-	-

2.11 Other Income

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
			-
		-	-

2.12 Cost of Material Purchased

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
		-	-

2.13 Employee Benefit Expenses

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
	Salaries, wages and allowances	2,32,320.00	-
		2,32,320.00	-

2.14 Financial Cost

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
	Bank Charges	1,268.00	472.00
		1,268.00	472.00

2.15 Other Expenses

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
	GST Reversal	181800.00	-
	Audit Fees	-	5,000.00
	Legal & Professional Charges	1200.00	9,800.00
	Electricity Exp.	-	40432.00
	Interest on TDS	-	4500.00
		1,83,000.00	59,732.00

2.15 Interest to Partners

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
		-	-

2.16 Remuneration to Partners

	Particulars	For the period ended 31st March, 2023	For the period ended 31st March, 2022
		-	-

INDUS FARMERS FOOD CO LLP

2.5 FIXED ASSETS

S.N.	Name of the Assets	Gross Block as on 01.04.2022	Addition	Deletions	Gross Block as on 31.03.2023	Depreciation as on 01.04.2022	Depreciation for the year	Deletions	Depreciation as on 31.03.2023	Closing WDV as on 31.03.2023	Closing WDV as on 01.04.2022
I	<u>TANGIBLE ASSETS</u>										
A	<u>Land</u>										
	Lands	6,16,06,547.00	-	-	6,16,06,547.00	-	-	-	-	6,16,06,547.00	6,16,06,547.00
	GRAND TOTAL	6,16,06,547.00	-	-	6,16,06,547.00	-	-	-	-	6,16,06,547.00	6,16,06,547.00

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No.: 012796C

CA Gyan Chandra Misra
Partner
Membership No: 078183
Date- 29.07.2023
Place:Ghaziabad

For & on Behalf of
INDUS FARMERS FOOD CO. LLP.

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